

EL PASO COUNTY
BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
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NICOLA SAPP, CHAIR
REBECCA ELLIS, VICE CHAIR
MARK LOWDERMAN
RAY BERNIER
MICHAEL PENNICA
DAVID GUEST
MICHAEL VARNET

MINUTES

Retirement Board Meeting
September 28, 2015 - 8:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado

MEMBERS PRESENT: Nicola Sapp; Rebecca Ellis; Michael Pennica; Ray Bernier

ASSOCIATE MEMBERS PRESENT: Mike Varnet; David Guest

ABSENT: Mark Lowderman

Call to Order

1. Presentation of August 31, 2015 Investment Performance by Dale Connors, Watershed Investment Consultants, Inc.
2. Performance review from Aberdeen Emerging Markets Fund.
3. Agenda Packet

Approval of Minutes of August 24, 2015

MICHAEL PENNICA MOVED TO APPROVE THE AUGUST 24, 2015 MINUTES. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 5-0.

Ratification of Termination Refunds, New Retirees, and Purchases of Service

REBECCA ELLIS MOVED TO RATIFY THE TERMINATION REFUNDS, NEW RETIREES AND PURCHASES OF SERVICE. NICOLA SAPP SECONDED THE MOTION. THE MOTION CARRIED 5-0.

Ratification of August 2015 Cash Disbursements.

RAY BERNIER MOVED TO RATIFY THE CASH DISBURSEMENTS AS PRESENTED. MICHAEL PENNICA SECONDED THE MOTION. THE MOTION CARRIED 5-0.


“Financial Security for the Golden Years”

Ratification of the August 2015 Financial Reports

REBECCA ELLIS MOVED TO RATIFY THE FINANCIAL REPORTS AS PRESENTED. RAY BERNIER SECONDED THE MOTION. THE MOTION CARRIED 5-0.

4. Adjournment

Being no further business, the meeting adjourned at 9:07 a.m.


Michael Pennica, Secretary


Dana Fuller, Recording Secretary