

EL PASO COUNTY BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
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CHRIS LONG, CHAIR
MICHAEL VARNET, VICE CHAIR
BRIAN PAYNE
MARK LOWDERMAN
RAY BERNIER
DAVID GUEST

MINUTES

Retirement Board Meeting
November 26, 2018 - 9:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado 80910

MEMBERS PRESENT: Chris Long, Brian Payne; Ray Bernier, Michael Varnet

MEMBERS ABSENT: Mark Lowderman

ASSOCIATE MEMBER PRESENT: David Guest

Call to Order 9:05 a.m.

1. Five Finalist Presentations for OCIO RFP search.
Chris Long, Board Chair

THE FIVE FINALISTS PRESENTED THEIR OFFERS AND CAPABILITIES TO THE BOARD. THE BOARD WILL VOTE AND MAKE A FINAL DECISION IN EARLY 2019 ANNOUNCING WHO WILL BE THE OCIO FOR THE ELPASO COUNTY RETIRMENT PLAN.

2. Chairman's Report
3. Executive Director's Report
4. Executive Session for determining positions relative to matters that may be subject to negotiations, developing strategy for negotiators as authorized by C.R.S. 24-6-402(4)(e).

MICHAEL VARNET MOVED TO GO INTO EXECUTIVE SESSION AT 12:23 P.M., PURSUANT TO C.R.S. 24-6-402(4) (e) FOR NEGOTIATIONS, DEVELOPING STRATEGY FOR NEGOTIATORS AND INSTRUCTING NEGOTIATORS. BRIAN PAYNE SECONDED THE MOTION. THE MOTION CARRIED 4-0.

5. The regular meeting reconvened at 1:13 p.m.

CHRIS LONG MOVED TO ADJOURN FROM EXECUTIVE SESSION AND RECONVENE THE REGULAR MEETING. BRIAN PAYNE SECONDED THE MOTION. THE MOTION CARRIED 4-0.

6. Agenda Packet

Approval of Minutes of October 22, 2018.

MICHAEL VARNET MOVED TO APPROVE THE OCTOBER 22, 2018 MINUTES. CHRIS LONG SECONDED THE MOTION. THE MOTION CARRIED 4-0.

Ratification of Termination Refunds, New Retirees, and Purchases of Service.

MICHAEL VARNET MOVE TO RATIFY THE TERMINATION REFUNDS, NEW RETIREES AND PURCHASES OF SERVICE. BRIAN PAYNE SECONDED THE MOTION. THE MOTION CARRIED 4-0.

Ratification of Cash Disbursements since Previous Meeting.

RAY BERNIER MOVED TO RATIFY THE CASH DISBURSEMNTS AS PRESENTED. BRIAN PAYNE SECONDED THE MOTION. THE MOTION CARRIED 4-0.

Ratification of Financial Statements for October 30, 2018.

MICHAEL VARNET MOVED TO RATIFY THE FINANCIAL STATEMENTS. BRIAN PAYNE SECONDED THE MOTION. THE MOTION CARRIED 4-0.

7. The next meeting will be January 28, 2019 at 9:00 a.m.
8. Being no further business, the meeting was adjourned at 1:15 p.m.



Brian Payne, Secretary



Linda Fowler, Recording Secretary

“Financial Security for the Golden Years”