December 2018

Dear El Paso County Retirees:

This letter is to proactively inform you that U.S. Bank Payment Services is paying your January 2019 Pension Payment on January 2, 2019. You should receive funds around that time. This information is being provided to be helpful and has no direct impact on your benefits, the gross amount of your payment, or the method of your payment. The reason for this timing is that January 1 is a banking holiday and also to keep in compliance with constructive receipt regulations. This timing makes it certain that you get no more than the 13 payments made during the year credited on your 2018 1099R tax form.

Currently, if your pension payment is sent directly to your financial institution, your payment will continue to be sent to the same institution. Please note, if you use direct deposit, you will receive a summary statement containing the same information as a check stub.

For answers regarding your pension payments, the U.S. Bank Retirement Services Hotline is your first source. The hotline can help provide answers on topics such as:

- If you did not receive your check
- If you need to know when your check was mailed
- For information or action on tax withholding
- For information or action on your direct deposit
- For tax information on your payment and for tax form questions related to your payment

If you have questions, please contact U.S. Bank’s Retirement Payment Representative at 1-800-843-2399.

Respectfully,

Thomas Pfeifle
Executive Director

“Financial Security for the Golden Years”