

EL PASO COUNTY BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
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CHRIS LONG, CHAIR
MICHAEL VARNET, VICE CHAIR
BRIAN PAYNE
MARK LOWDERMAN
RAY BERNIER
DAVID GUEST

MINUTES

Retirement Board Meeting
February 25, 2019 - 9:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado 80910

MEMBERS PRESENT: Chris Long, Brian Payne; Michael Varnet,

MEMBERS ABSENT: Ray Bernier, Mark Lowderman

ASSOCIATE MEMBER PRESENT: David Guest

Call to Order 9:03 a.m.

1. Work Plan for Transition and Market Overview.
Tom Toth, CFA, Managing Director, Wilshire Associates.
2. Executive Director's Report

TOM PFEIFLE ADVISED THE BOARD OF THE RECOMMENDATION LETTER RECEIVED FROM JULIE CROW, DHS EXECUTIVE DIRECTOR. THIS RECOMMATION IS TO APPOINT NIKKI SIMMONS, COUNTY CONTROLLER FOR THE POSITION AS EX-OFFICIO MEMBER TO THE RETIREMENT BOARD TO REPRESENT THE DEPARTMENT OF HUMAN SERVICES. COMMISSIONER STAN VANDERWERF READ JULIE'S LETTER OF RECOMMENDATION.

MICHAEL VARNET MOVED TO ABOVE THAT WE APPOINT NIKKI SIMMONS AS THE EX-OFFICIO MEMBER TO THE BOARD. CHRIS LONG SECONDED THE MOTION. THE MOTION CARRIED 3-0.

3. Investment Performance Evaluation Report for Q4 2018 and January 2019
Thomas Pfeifle, Executive Director

4. Agenda Packet

Approval of Minutes of January 28, 2019.

Ratification of Termination Refunds, New Retirees, and Purchases of Service.

Ratification of Cash Disbursements since Previous Meeting.


Ratification of Financial Statements for January 31, 2019.

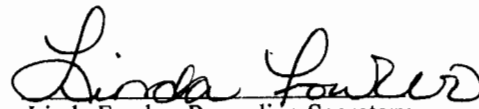
MICHAEL VARNET MOVED TO APPROVE THE JANUARY 2019 AGENDA ITEMS.

BRIAN PAYNE SECONDED THE MOTION. THE MOTION CARRIED 3-0.

5. The next meeting will be March 25, 2019 at 9:00 a.m.

6. Being no further business, the meeting was adjourned at 10:00 a.m.


Brian Payne, Secretary


Linda Fowler, Recording Secretary

“Financial Security for the Golden Years”