

**EL PASO COUNTY
BOARD OF RETIREMENT**

**EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
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**CHRIS LONG, CHAIR
MICHAEL VARNET, VICE CHAIR
BRIAN PAYNE
MARK LOWDERMAN
RAY BERNIER
DAVID GUEST
NIKKI SIMMONS**

MINUTES

Retirement Board Meeting
April 22, 2019 - 9:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado 80910

MEMBERS PRESENT: Chris Long, Michael Varnet, Mark Lowderman, Ray Bernier

MEMBERS ABSENT: Brian Payne

ASSOCIATE MEMBER PRESENT: David Guest, Nikki Simmons

Call to Order 9:00 a.m.

1. Executive Director's Report
2. Transition Update and Asset Allocation Discussion.
Tom Toth, Managing Director, Wilshire Consulting
3. Election of Board Officers

CHRIS LONG MOVED TO NOMINATE RAY BERNIER AS SECRETARY. MARK LOWDERMAN SECONDED THE MOTION. THE MOTION CARRIED 4-0.

CHRIS LONG MOVED THAT THE BOARD MAINTAIN STATUS QUO WITH MICHAEL VARNET AS VICE CHAIR. RAY BERNIER SECONDED THE MOTION. THE MOTION CARRIED 4-0.

RAY BERNIER MOVED THA THE BOARD MAINTAIN STATUS QUO WITH CHRIS LONG AS CHAIR. MICHAEL VARNET SECONDED THE MOTION. THE MOTION CARRIED 4-0.

4. Executive Session for Personnel Matters as authorized by C.R.S. 24-6-402(4)(f).

MICHAEL VARNET MOVED TO GO INTO EXECUTIVE SESSION AT 9:58 A.M., REGARDING PERSONAL MATTERS AS AUTHORIZED BY C.R.S 24-6-402(4)(f). MARK LOWDERMAN SECONDED THE MOTION. THE MOTION CARRIED 4-0.

5. The regular meeting reconvened at 10:59 a.m.

MARK LOWDERMAN MOVED TO ADJOURN FROM EXECUTIVE SESSION AND RECONVENE THE REGULAR MEETING. RAY BERNIER SECONDED THE MOTION. THE MOTION CARRIED 4-0.

6. Agenda Packet

**Approval of Minutes of March 25, 2019 Meeting.
Ratification of Termination Refunds, New Retirees, and Purchases of Service.
Ratification of Cash Disbursements since Previous Meeting.**

MARK LOWDERMAN MOVED TO APPROVE THE AGENDA PACKET ITEMS IN ONE MOTION. RAY BERNIER SECONDED THE MOTION. THE MOTION CARRIED 4-0.

7. The next meeting will be June 7, 2019 at 8:00 a.m.
8. Being no further business, the meeting was adjourned at 11:02 a.m.



Ray Bernier, Secretary



Linda Fowler, Recording Secretary

“Financial Security for the Golden Years”