

**EL PASO COUNTY
BOARD OF RETIREMENT**

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
TELEPHONE (719) 520-7490
FACSIMILE (719) 520-7495

CHRIS LONG, CHAIR
MIKE VARNET, VICE CHAIR
RAY BERNIER
MARK LOWDERMAN
GREG KUPPENHEIMER
DAVID GUEST
NIKKI SIMMONS

MINUTES

Retirement Board Meeting
July 22, 2019 - 8:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado 80910

MEMBERS PRESENT: Chris Long, Mike Varnet, Mark Lowderman, Ray Bernier

MEMBERS ABSENT: Greg Kuppenheimer

ASSOCIATE MEMBER PRESENT: David Guest, Nikki Simmons

Call to Order 8:06 a.m.

1. Performance Reports from Wilshire through May 31 and June 30, 2019
Tom Toth, Managing Director, Wilshire Consulting
2. Approval of Plan Investment Policy Statement of Investment Strategy Document
Tom Toth, Managing Director, Wilshire Consulting

RAY BERNIER MADE A MOTION TO APPROVE THE FINAL LANGUAGE IN THE INVESTMENT STRATEGY. INCREASING THE CASH FLOW FROM 1% TO 1.5%. CHRIS LONG SECONDED THE MOTION. THE MOTION CARRIED 4-0.

3. Executive Session for Personnel Matters as authorized by C.R.S. 24-6-402(4)(f).

MARK LOWDERMAN MOVED TO GO INTO EXECUTIVE SESSION AT 9:03 A.M. MIKE VARNET SECONDED THE MOTION. THE MOTION CARRIED 4-0.

4. The regular meeting reconvened at 10:44 a.m.

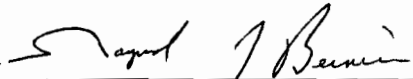
RAY BERNIER MOVED TO ADJOURN FROM EXECUTIVE SESSION AND RECONVENE THE REGULAR MEETING. MARK LOWDERMAN SECONDED THE MOTION. THE MOTION CARRIED 4-0.

5. Agenda Packet


Approval of Minutes of June 7, 2019 Meeting.
Ratification of Termination Refunds, New Retirees, and Purchases of Service.
Ratification of Cash Disbursements since Previous Meeting.
Financial Statements for month ending May 31 and June 30, 2019.

**CHRIS LONG MOVED TO APPROVE THE JUNE 2019 AGENDA ITEMS. RAY
BERNIER SECONDED THE MOTION. THE MOTION CARRIED 4-0.**

6. The next meeting will be August 26, 2019 at 8:00 a.m.
7. Being no further business, the meeting was adjourned at 10:48 a.m.



Ray Bernier, Secretary



Linda Fowler, Recording Secretary

“Financial Security for the Golden Years”