

**EL PASO COUNTY
BOARD OF RETIREMENT**

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
TELEPHONE (719) 520-7490
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CHRIS LONG, CHAIR
MIKE VARNET, VICE CHAIR
RAY BERNIER
MARK LOWDERMAN
GREG KUPPENHEIMER
DAVID GUEST
NIKKI SIMMONS

MINUTES

Retirement Board Meeting
November 4, 2019 - 8:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado 80910

MEMBERS PRESENT: Chris Long, Mike Varnet, Mark Lowderman, Ray Bernier, Greg Kuppenheimer

ASSOCIATE MEMBER PRESENT: David Guest, Nikki Simmons

Call to Order 8:02 a.m.

1. Executive Session for Personnel Matters as authorized by C.R.S. 24-6-402(4)(f).

**RAY BERNIER MOVED TO GO INTO EXECUTIVE SESSION AT 8:02 A.M.
MARK LOWDERMAN SECONDED THE MOTION. THE MOTION CARRIED 5-0.**

2. The regular meeting reconvened at 9:39 a.m.

**RAY BERNIER MOVED TO ADJOURN FROM EXECUTIVE SESSION AND
RECONVENE THE REGULAR MEETING. MIKE VARNET SECONDED THE
MOTION. THE MOTION CARRIED 5-0.**

**RAY BERNIER MADE A MOTION TO HAVE CHRIS LONG AND GREG
KUPPENHEIMER SERVE AS INTERIM CO-EXECUTIVE DIRECTORS OF THE EL
PASO COUNTY RETIREMENT PLAN, UNTIL A PERMANENT EXECUTIVE
DIRECTOR IS HIRED. MARK LOWDERMAN SECONDED THE MOTION. THE
MOTION CARRIED 5-0.**

3. Chairman's Report

CONDUENT HAS EXTENDED OUR CONTRACT OUT ON A MONTH BY MONTH BASIS THROUGH THE END OF JUNE 2020.

WE WILL BE COMMENCING A SEARCH FOR THE NEW PERMANENT EXECUTIVE DIRECTOR AND WILL BE DOING THAT IN CONJUNCTION WITH THE EL PASO COUNTY HUMAN RESOURCE DEPARTMENT. WE HAVE A SUB-COMMITTEE THAT WILL BE INTERVIEWING THE CANDIDATES, WORKING TO ATTRACT AND HIRE THE HIGHEST QUALIFIED CANDIDATE.

4. Performance reports from Wilshire for September 2019
Chris Long, Chairman of the Retirement Board.

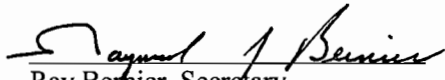
5. Agenda Packet

- Tab 1 Approval of Minutes of November 4, 2019 Meeting.
- Tab 2 Ratification of Termination Refunds, New Retirees, and Purchase of Service.
- Tab 3 Ratification of Cash Disbursements for August and September 2019.
- Tab 4 Financial Statements for the month ending September 30, 2019.

MARK LOWDERMAN MOVED TO APPROVE THE AUGUST 2019 AGENDA ITEMS. RAY BERNIER SECONDED THE MOTION. THE MOTION CARRIED 5-0.

6. The next meeting will be November 25, 2019 at 9:00 a.m.

7. Being no further business, the meeting was adjourned at 9:54 a.m.


Ray Bernier, Secretary


Linda Fowler, Recording Secretary

“Financial Security for the Golden Years”