

EL PASO COUNTY
BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
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CHRIS LONG, CHAIR
MIKE VARNET, VICE CHAIR
RAY BERNIER
MARK LOWDERMAN
RYAN CHACON
NIKKI SIMMONS
VICTORIA BENNETT

Minutes

Retirement Board Meeting
Monday September 27, 2021 – 8:00 AM
RDC Hearing Room
2880 International Circle
Colorado Springs, CO 80910

Members Present: Chris Long, Mark Lowderman, Ray Bernier, Mike Varnet, Ryan Chacon

Members Absent: None

Associate Members Present: Nikki Simmons, Victoria Bennet

Associate Members Absent: None

Call to Order 8:05 a.m.

1. Public Comment

NO PUBLIC COMMENTS

2. Executive Director's Report

UNOFFICIAL FUNDING RATIO 71%

THE OFFICE HAS MULTI-FACTOR AUTHENTICATION, MFA, IN PLACE. DISCUSSIONS WITH
CYBER INSURANCE CARRIERS CAN RESUME NOW
E-DOCUMENTS ARE IN THE BETA-TESTING STAGE AND SHOULD BE FULLY IMPLEMENTED
BY THE END OF THE YEAR
THE OFFICE CONTINUES TO WORK WITH CONDUENT ON THE NEW PENSION DATA
ADMINISTRATION SYSTEM

3. Ratification by Consent to approve the bylaws, new election procedures. **ACTION ITEM**

AFTER REVIEW OF BYLAWS FOR ELECTON RULES, POTENTIAL UPDATES WERE
IDENTIFIED TO REDUCE POTENTIAL CONFLICTS OF INTEREST AND TO IMPROVE
ELECTION PROCEDURES.

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- THE ELECTION WOULD BE RUN THROUGH THE CLERK AND RECORDERS OFFICE INSTEAD OF THE PLAN OFFICE. THEY ARE MUCH BETTER EQUIPTED AND EXPERIENCED IN RUNNING ELECTIONS.
- TO AVOID BACK TO BACK ELECTIONS FOR THE SAME SEAT, REPLACEMENT ELECTIONS WITHIN 6 MONTHS OF THE END OF A TERM WILL BE DELAYED UNTIL THE NEW TERM WILL TAKE PLACE.

MARK LOWERMAN MOVED TO APPROVE THE BYLAWS WITH CHANGES TO THE ELECTION PROCEDURES. MIKE VARNET SECONDED THE MOTION. THE MOTION CARRIED 5-0.

4. Chairman's Report

5. Board Packet - Ratification by Consent **ACTION ITEMS**

- a) Ratification of the August 23, 2021 Board Meeting Minutes.
- b) Approval of Termination Refunds, New Retirees, and Purchases of Service, August 2021.
- c) Approval of Cash Disbursements for August 2021.
- d) Approval of Financial Statements for August 2021.
- e) Approval of Revised Financial Statements for July 2021.

CHRIS LONG MOVED TO APPROVE THE BOARD PACKET. MARK LOWDERMAN SECONDED THE MOTION. THE MOTION CARRIED 5-0.

6. New Business

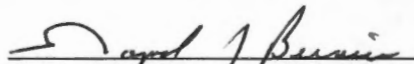
NO NEW BUSINESS

7. Next Meeting

THE NEXT BOARD MEETING WILL BE HELD OCTOBER 25 AT 8:00 A.M.

8. Adjournment

MEETING AJOURNED AT 8:17 A.M.


Ray Bernier, Secretary


Christopher Del Valle, Recording Secretary

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