

Baseline Projections – 8.0% Employee and 10.2% Employer Contributions with Additional Planned Employer Contribution Increases

El Paso County Retirement Plan Projection Results Based on the January 1, 2022 Actuarial Valuation Dollar values shown in Millions 7.00% Discount Rate With Additional Contributions											
Valuation as of January 1,	Market Return for Fiscal Year	Actual Employer Contribution Rate for Fiscal Year	Actual Member Contribution Rate for Fiscal Year	Compensation for Fiscal Year	Employer Contributions for Fiscal Year	Actuarial Accrued Liability (AAL)	Actuarial Value of Assets(AVA)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Market Value of Assets	Funded Ratio Using MVA
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
2022	7.00%	10.20%	8.00%	\$ 177	\$ 18	\$ 687	\$ 448	\$ 239	65.2%	\$ 491	71.5%
2023	7.00%	10.80%	8.00%	184	20	713	478	234	67.1%	513	72.0%
2024	7.00%	11.20%	8.00%	190	21	738	517	220	70.2%	536	72.7%
2025	7.00%	12.00%	8.00%	196	24	763	553	210	72.5%	561	73.6%
2026	7.00%	12.00%	8.00%	202	24	788	589	200	74.7%	589	74.7%
2027	7.00%	12.00%	8.00%	209	25	814	617	197	75.8%	617	75.8%
2028	7.00%	12.00%	8.00%	216	26	840	647	193	77.0%	647	77.0%
2029	7.00%	12.00%	8.00%	223	27	867	678	189	78.2%	678	78.2%
2030	7.00%	12.00%	8.00%	230	28	894	711	183	79.5%	711	79.5%
2031	7.00%	12.00%	8.00%	237	28	922	745	176	80.9%	745	80.9%
2032	7.00%	12.00%	8.00%	245	29	950	782	168	82.3%	782	82.3%
2033	7.00%	12.00%	8.00%	253	30	980	821	159	83.8%	821	83.8%
2034	7.00%	12.00%	8.00%	260	31	1,010	862	148	85.4%	862	85.4%
2035	7.00%	12.00%	8.00%	268	32	1,042	906	136	87.0%	906	87.0%
2036	7.00%	12.00%	8.00%	277	33	1,074	953	121	88.7%	953	88.7%
2037	7.00%	12.00%	8.00%	285	34	1,108	1,003	105	90.5%	1,003	90.5%
2038	7.00%	12.00%	8.00%	294	35	1,143	1,055	88	92.3%	1,055	92.3%
2039	7.00%	12.00%	8.00%	303	36	1,179	1,111	67	94.3%	1,111	94.3%
2040	7.00%	12.00%	8.00%	312	37	1,216	1,171	45	96.3%	1,171	96.3%
2041	7.00%	12.00%	8.00%	321	39	1,254	1,234	20	98.4%	1,234	98.4%
2042	7.00%	12.00%	8.00%	331	40	1,294	1,301	(7)	100.6%	1,301	100.6%
2043	7.00%	12.00%	8.00%	341	41	1,335	1,372	(38)	102.8%	1,372	102.8%
2044	7.00%	12.00%	8.00%	351	42	1,377	1,448	(71)	105.2%	1,448	105.2%
2045	7.00%	12.00%	8.00%	361	43	1,420	1,528	(108)	107.6%	1,528	107.6%
2046	7.00%	12.00%	8.00%	372	45	1,464	1,612	(148)	110.1%	1,612	110.1%
2047	7.00%	12.00%	8.00%	383	46	1,509	1,702	(193)	112.8%	1,702	112.8%
2048	7.00%	12.00%	8.00%	394	47	1,556	1,797	(241)	115.5%	1,797	115.5%
2049	7.00%	12.00%	8.00%	406	49	1,604	1,898	(294)	118.3%	1,898	118.3%
2050	7.00%	12.00%	8.00%	419	50	1,654	2,006	(352)	121.3%	2,006	121.3%
2051	7.00%	12.00%	8.00%	431	52	1,706	2,121	(415)	124.3%	2,121	124.3%
2052	7.00%	12.00%	8.00%	444	53	1,760	2,243	(483)	127.5%	2,243	127.5%
2053	7.00%	12.00%	8.00%	458	55	1,815	2,373	(558)	130.7%	2,373	130.7%
2054	7.00%	12.00%	8.00%	472	57	1,873	2,512	(639)	134.1%	2,512	134.1%

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