

EL PASO COUNTY
BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
TELEPHONE (719) 520-7490
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CHRIS LONG, CHAIR
RAY BERNIER
MARK LOWDERMAN
RYAN CHACON
NIKKI SIMMONS
VICTORIA BENNETT

Minutes

Retirement Board Meeting
Friday February 4, 2022 – 8:00 AM
RDC Hearing Room
2880 International Circle
Colorado Springs, CO 80910

Members Present: Chris Long, Ray Bernier, Ryan Chacon

Members Absent: Mark Lowderman

Associate Members Present: Victoria Bennett

Associate Members Absent: Nikki Simmons

Call to Order 8:05 a.m.

1. Public Comment

NONE

2. Executive Director's Report

UNOFFICIAL FUNDING RATIO IS 69%

WE ARE CONTINUING TO TEST AND VERIFY THE NEW DATA ADMINISTRATION SYSTEM

THE NEW SERVICE PURCHASE RULES THAT WERE APPROVED LAST YEAR HAVE NOW BEEN IMPLIMENTED. SERVICE PURCHASE VOLUME HAS INCREASED BY APPROXIMATELY 3X

THERE ARE 13 CANDIDATES PARTICIPATING IN THE ELECTION FOR THE OPEN BOARD SEAT. BALLOTS WILL BE MAILED OUT FEBRUARY 8TH

THE ANNUAL ACTUARIAL VALUATION IS UNDERWAY. IT IS EXPECTED TO BE COMPLETED IN APRIL

THE ANNUAL YEAR END AUDIT IS UNDERWAT. IT IS EXPECTED TO BE COMPLETED IN MAY

3. Chairman's Report

4. Board Packet - Ratification by Consent **ACTION ITEMS**

- a) Approval of the November 22, 2021 Board Meeting Minutes.
- b) Approval of Termination Refunds, New Retirees, and Purchases of Service
- c) Approval of Cash Disbursements for November and December 2021.
- d) Approval of Financial Statements for November and December 2021.
- e) Approval of the Audit Engagement Letter from Stockman Kast Ryan + Company
- f) Approval of the Audit for the GASB 68 schedules, year ending 2021.
- g) Approval of the Resolution to affirm the posting locations of the Board's public meetings.

“Financial Security for the Golden Years”

- h) Approval of the 2022 Memorandum of Understanding with the County.
- i) Approval of the Bylaws regarding election procedures.

CHRIS LONG MOVED TO APPROVE THE BOARD PACKET. RYAN CHACON SECONDED THE MOTION. THE MOTION CARRIED 3 – 0.

5. New Business **ACTION ITEMS**

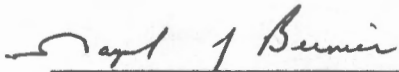
- a) Re-appointment of Associate Board Members, Nikki Simmons and Victoria Bennett for one-year terms.
- b) The Board Meetings will be held on the first Friday of each month through May, and the fourth Monday of each month from July through November.

CHRIS LONG MOVED TO APPROVE ITEMS a AND b. RYAN CHACON SECONDED THE MOTION. THE MOTION CARRIED 3 – 0.

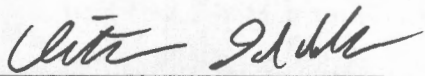
6. Next Board Meeting will be held Friday, March 4, 2022, 2022 at 8:00 a.m.

7. Adjournment

THE MEETING ADJOURNED AT 8:13 a.m.



Ray Bernier, Secretary



Christopher Del Valle, Recording Secretary

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