

**EL PASO COUNTY**  
**BOARD OF RETIREMENT**

EL PASO COUNTY RETIREMENT PLAN  
2880 INTERNATIONAL CIR., SUITE N030  
COLORADO SPRINGS, CO 80910  
TELEPHONE (719) 520-7490  
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CHRIS LONG, CHAIR  
NIKKI SIMMONS, VICE CHAIR  
RAY BERNIER  
MARK LOWDERMAN  
RYAN CHACON  
VICTORIA BENNETT  
TAYLOR GROSS  
HEATHER LASLIE

Minutes

Microsoft Teams Teleconference  
September 26, 2022 – 8:00 AM  
Microsoft Teams Teleconference

Members Present: Chris Long, Ray Bernier, Ryan Chacon  
Members Absent: Mark Lowderman, Nikki Simmons  
Associate Members Present: Victoria Bennett, Taylor Gross, Heather Laslie  
Associate Members Absent: None

Call to Order 8:04 a.m.

1. Public Comment

NO PUBLIC COMMENT

2. Executive Director's Report

UNOFFICIAL FUNDING RATIO 65%  
THE NEW CLIENT ONLINE PORTAL IS EXPECTED TO BE UP IN 4Q2022  
WE HAVE BEEN IN DISCUSSION WITH WILSHIRE ABOUT NON-DIRECTIONAL ALTERNATIVES AND CITS AS  
LOWER FEE VEHICLES FOR ACTIVE MANAGEMENT FUNDS  
THE OFFICE IS CONCLUUDING THEIR THUROUGH DOCUMENTATION OF POLICIES AND PROCEEDURES TO  
ENSURE CONTINUITY OF QUALITY OF SERVICE IN THE EVENT

3. Chairman's Report

WHILE THE PLAN TAKES INTO CONSIDERATION INFLATION AND WANTS TO TAKE CARE OF CURRENT  
RETIRES, THE BOARD MUST ALSO ENSURE THE LONG-TERM VIABILITY OF THE PLAN. COST OF LIVING  
ADJUSTMENTS ARE NOT BUILT INTO THE PLAN. THE PLAN WOULD NEED TO BE AT LEAST 90% FOR A COST  
OF LIVING ADJUSTMENT TO BE PRUDENT.

4. Board Packet - Ratification by Consent **ACTION ITEMS**

- a) Approval of the August 22, 2022, Board Meeting Minutes.
- b) Approval of Termination Refunds, New Retirees, and Purchases of Service for August 2022.
- c) Approval of Cash Disbursements for July and August 2022.
- d) Approval of Financial Statements for July and August 2022.

***“Financial Security for the Golden Years”***

CHRIS LONG MOVED TO APPROVE THE BOARD PACKET ITEMS. RYAN CHACON SECONDED THE MOTION. THE MOTION CARRIED 3 – 0.

5. Next Board Meeting will be held Monday, October 24, 2022, at 8:00 a.m.

6. Adjournment

THE MEETING ADJOURNED 8:12a.m.

  
Ray Bernier, Secretary

  
Christopher Del Valle, Recording Secretary

***“Financial Security for the Golden Years”***